



Policy Name:	Retirement Medical Expense Plan (VEBA)
Policy Number:	4726
Applicable Code/Law:	RCW 28B.50.553, RCW 41.04.340

Policy:

This policy of Shoreline Community College District Number Seven (7) is to administer a post-retirement medical benefits plan for eligible faculty, administrative/exempt, and classified employees using funds from sick leave buyouts at retirement. These plans are commonly referred to as a "VEBA" (Voluntary Employees' Beneficiary Association) plan, and the College shall participate in such a plan.

This policy applies to employees who accrue compensable sick leave and who belong to one of the following groups: a) Faculty (Full-Time and Associate), b) Administrative/Exempt Staff, and c) Classified Staff.