SHORELINE COMMUNITY COLLEGE DISTRICT NUMBER SEVEN BOARD OF TRUSTEES REGULAR MEETING OF SEPTEMBER 27, 2017

## FIRST READING

**Subject:** College Policies &/or Rules - Revised

## **Background**

Shoreline Community College is in the process of reviewing and, where appropriate, creating revising and/or replacing existing rules, policies and procedures to ensure alignment and compliance with State Board for Community and Technical Colleges (SBCTC) as well as the Northwest Commission for Colleges and Universities (NWCCU) guidelines.

As part of this process, rules and policies are reviewed by the appropriate College council (such as Faculty Senate Council, College Council, or the Strategic Planning/Budget Council), and the Executive Team for recommendation to be presented to the Board of Trustees.

The following rules and/or policies have been revised during the policy review process:

Policy 4726 – Retirement Medical Expense Plan (VEBA)

Prepared by: Cheryl Roberts, President

Veronica Zura, Director of Human Resources

Shoreline Community College

September 22, 2017

## To Follow

• Revised Policy 4726 (Retirement Medical Expense Plan)



Policy Name:	Retirement Medical Expense Plan (VEBA)
Policy Number:	4726
Applicable Code/Law:	RCW 28B.50.553, RCW 41.04.340

## Policy:

This policy of Shoreline Community College District Number Seven (7) is to administer a post-retirement medical benefits plan for eligible faculty, administrative/exempt, and classified employees using funds from sick leave buyouts at retirement. These plans are commonly referred to as a "VEBA" (Voluntary Employees' Beneficiary Association) plan, and the College shall participate in such a plan.

This policy applies to employees who accrue compensable sick leave and who belong to one of the following groups: a) Faculty (Full-Time and Associate), b) Administrative/Exempt Staff, and c) Classified Staff.